



**AKAS&Associates**  
**Chartered Accountants**

0389-2316393, 8777021042, 8259947688  
Email-info\_aizawl@akasassociates.com

T-5/B, K. S. THANGA BUILDING  
Opposite NHIDCL, Behind Aizawl College,  
TUIKHUAHTLANG, AIZAWL, MIZORAM -796001

- HO: New Delhi
- BO: Ghaziabad

To

Dated 03-09-2025

The Chief Executive Officer,  
Lunglei Municipal Corporation,  
Lunglei, Mizoram

Subject: Submission of the Annual Accounts and Internal Audit Report of Lunglei  
Municipal Corporation for the FY 2024-25

Reference: Office Order No.G.25022/1/22-LMC(Acct) dated 27.08.2025

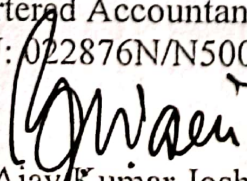
Sir

With reference to the Subject and Order of Appointment given in the Reference, we have performed the Internal Audit of the Accounts for the Year 2024-25. Our appointment has been made in line with guidelines of the 15<sup>th</sup> Finance Commission to have in place an Internal Audit System, after which the said accounts are subject to the examination and Audit of the Director of Local Fund Audit (DLFA), Mizoram, who shall be the Primary Statutory Auditor and his Report on the Accounts is laid before the State Legislator.

We, as per the terms of the assignment, have undertaken the Internal Audit assignment, examined and reviewed the existing financial management system, test checked the financial transactions and internal control. We noted many weak areas which need to be addressed and improved.

Thanks

For AKAS & Associates LLP  
Chartered Accountants  
FRN: 022876N/N500067

  
CA Ajay Kumar Joshi  
(Partner)



Mem. No. 098017

Date: 03-09-2025

Place: Aizawl

UDIN: 25098017BMKZEH3590



## Detailed Internal Audit Report 2024-25

This Internal Audit Report presents the findings of the audit conducted by us for Lunglei Municipal Council (LMC) for the financial year 2024-25. The audit was undertaken to assess the adequacy of financial controls, compliance with statutory obligations, and the integrity of accounting and administrative practices. The scope included examination of cash and bank records, ledgers, vouchers, asset registers, grant management, and payment procedures.

The audit revealed significant lapses in financial governance and internal control mechanisms. Key irregularities include improper maintenance of cash and bank books, absence of separate ledgers, non-chronological filing of vouchers, lack of Fixed Asset and Grant-in-Aid registers, and widespread use of cash payments totaling approximately Rs. 140.82 Lakh. Additionally, statutory salary deductions were not remitted in a timely manner, and dedicated accounts for sanitation and parking fees remained dormant despite being opened.

These deficiencies not only contravene established municipal accounting norms and government guidelines but also expose the Council to risks of financial mismanagement, audit objections, and reputational damage. The absence of basic documentation and reconciliation practices undermines transparency, accountability, and the ability to make informed decisions.

The audit has provided detailed observations and actionable recommendations aimed at strengthening internal controls, improving compliance, and enhancing operational efficiency. These include:

- a) Immediate adoption of digital accounting systems with audit trails
- b) Daily reconciliation of cash and bank balances
- c) Maintenance of head-wise ledgers and registers for assets and grants
- d) Transition to bank-based or digital payments for all expenditures
- e) Timely remittance of statutory deductions
- f) Reactivation and proper utilization of dedicated accounts for sanitation and parking fees
- g) Capacity building through staff training on municipal financial management

The Council is urged to treat these findings with utmost seriousness and initiate corrective measures without delay. A phased implementation roadmap has been suggested to facilitate compliance and institutional reform. Our firm remains available to support the Council in executing these recommendations and conducting follow-up audits as required.

This report is intended to serve not only as a diagnostic tool but also as a catalyst for strengthening financial governance and public accountability within Lunglei Municipal Council.



**Summary of Key Irregularities**

Sl. No.	Irregularity	Implications
1	Cash/Bank Book not properly maintained, overwriting and use of correction fluid	Violates accounting integrity, risks of fraud and misappropriation
2	No separate ledgers maintained	Lack of transparency and traceability of transactions
3	Vouchers not kept chronologically	Hinders audit trail and verification
4	Fixed Assets Register not maintained	Non-compliance with asset management norms; risk of asset loss
5	Grant-in-Aid Receipt Register not maintained	Poor tracking of government funds
6	Missing Payment Orders	Breach of financial authorization protocols
7	Excessive cash payments (Rs. 140.82 Lakh approx.)	Contravenes financial prudence; increases risk of leakage
8	Irregular or delayed remittances of Salary deduction	Non-compliance with statutory obligations; possible penal consequences
9	Sanitation Fees A/c opened but not used; cash handling persists	Defeats purpose of segregation and transparency
10	Parking Fees A/c opened but not used	Similar risks as above undermines accountability
11	Non-Deduction of Professional Tax	Non-deduction of Professional Tax (PT) can lead to several legal and financial consequences, especially for employers.
12	Deduction of Labour Cess, GST-TDS without being registered deductor	Deducting GST-TDS without being a registered deductor under Section 51 of the CGST Act, 2017 can lead to compliance violations and legal consequences.



**Recommendations for Rectification:**

Accounting & Record-Keeping

- **Cash/Bank Book:** Enforce daily reconciliation and prohibit manual overwriting. Introduce digital accounting software with audit trails.
- **Ledgers & Vouchers:** Maintain separate ledgers for each head of account. Ensure vouchers are filed chronologically and digitally indexed.
- **Contra Entries:** Train staff on proper recording of inter-bank transfers and cash movements.

Asset & Fund Management

- **Fixed Assets Register:** Implement a standardized register with asset codes, location, and depreciation tracking.
- **Grant-in-Aid Register:** Maintain a dedicated register with source, purpose, utilization, and balance tracking.

Payment Controls

- **Payment Orders:** Mandate documentation for all payments. Introduce pre-numbered payment orders with approval hierarchy.
- **Cash Payments:** Shift to bank transfers or digital payments for all non-salary expenditures. Cap petty cash usage.

Statutory Compliance

- **Salary Deductions:** Set up automated deduction and remittance schedules. Non-compliance may attract penal interest and audit objections.
- **Sanitation & Parking Fees:** Reactivate dormant accounts. Route all collections through bank and ensure payments are traceable.



The observations are categorized into twelve major areas, each followed by a detailed analysis and suggestive measures for rectification and future compliance. The overarching recommendation is to adopt structured financial systems, digitize record-keeping, and build capacity among municipal staff to ensure sustainable governance.

### Detailed Observations and Suggestive Measures:

#### 1. Improper Maintenance of Cash/Bank Book

##### Observation

- Cash and bank books are not written properly.
- Closing balances are either missing or not reconciled.
- Frequent overwriting and use of correction fluid observed.
- Numerous entries, especially contra entries, are missing.

##### Implications

- Violates basic accounting principles and compromises audit trails.
- Increases risk of fraud, misappropriation, and financial misstatements.
- Undermines transparency and weakens internal controls.

##### Suggestive Measures

- Implement daily reconciliation of cash and bank balances.
- Prohibit manual overwriting; adopt accounting software with audit trails.
- Train staff on proper recording of contra entries and reconciliation procedures.
- Introduce supervisory checks and monthly reviews by senior officials.

#### 2. Non-Maintenance of Separate Ledgers

##### Observation

- No separate ledgers maintained for different heads of accounts.

##### Implications

- Lack of clarity in fund utilization and expenditure tracking.
- Difficulty in preparing accurate financial statements and reports.
- Hinders budgetary control and decision-making.

##### Suggestive Measures

- Introduce head-wise ledgers for income, expenditure, grants, and liabilities.
- Use standardized ledger formats aligned with municipal accounting norms.
- Digitize ledger maintenance using government-recommended software (e.g., e-Municipality systems).
- Conduct quarterly reviews to ensure completeness and accuracy.



### 3. Non-Chronological Filing of Vouchers

#### Observation

- Vouchers are not kept in chronological order.
- Instances of missing or misplaced vouchers.

#### Implications

- Disrupts audit verification and financial scrutiny.
- Raises concerns about authenticity and completeness of transactions.
- May lead to audit objections and reputational damage.

#### Suggestive Measures

- Conduct periodic voucher audits and reconciliation with ledger entries.
- Assign responsibility to designated staff for voucher management.
- Mandate chronological filing of vouchers with serial numbering.
- Introduce voucher indexing and digital archiving.

### 4. Non-Maintenance of Fixed Assets Register

#### Observation

- No fixed assets register maintained.
- Asset details such as location, value, and depreciation are not recorded.

#### Implications

- Risk of asset loss, theft, or unauthorized disposal.
- Non-compliance with asset management and audit standards.
- Inaccurate representation of municipal wealth.

#### Suggestive Measures

- Create a fixed assets register with asset codes, acquisition details, and location.
- Include depreciation schedules and maintenance history.
- Conduct physical verification annually and reconcile with records.
- Use barcode tagging or RFID for high-value assets.

### 5. Non-Maintenance of Grant-in-Aid Receipt Register

#### Observation

- No register maintained for tracking grant-in-aid receipts.

#### Implications

- Poor visibility on fund inflows and utilization.
- Risk of fund diversion or underutilization.
- Non-compliance with government reporting norms.



### **Suggestive Measures**

- Maintain a dedicated register for each grant source.
- Record purpose, amount received, utilization, and balance.
- Link grant records with project implementation reports.
- Submit periodic utilization certificates to funding agencies.

### **6. Missing Payment Orders**

#### **Observation**

- Numerous payment orders not found on record.

#### **Implications**

- Breach of financial authorization protocols.
- Raises concerns about unauthorized or fraudulent payments.
- Weakens accountability and control mechanisms.

#### **Suggestive Measures**

- Mandate pre-numbered payment orders with approval hierarchy.
- Digitize payment authorization using secure workflow systems.
- Conduct retrospective verification of payments without orders.
- Introduce internal audit checkpoints before disbursement.

### **7. Excessive Cash Payments**

#### **Observation**

- Most payments made in cash, totaling approximately ₹140.82 lakh.
- Only salary and a few payments routed through bank.

#### **Implications**

- Contravenes financial prudence and government guidelines.
- Increases risk of leakage, fraud, and non-traceable transactions.
- Undermines transparency and auditability.

#### **Suggestive Measures**

- Transition to bank transfers or digital payments for all expenditures.
- Cap petty cash usage and maintain petty cash register.
- Educate vendors and staff on digital payment systems.
- Monitor cash transactions through monthly cash flow statements.

### **8. Irregular Salary Deductions and Delayed Remittances**

#### **Observation**

- Salary deductions from April to July 2024 remitted in August 2024.
- Deductions from August 2024 to March 2025 remitted only in April 2025.

#### **Implications**

- Non-compliance with statutory timelines for remittance.
- May attract penal interest and audit objections.
- Reflects poor financial discipline and planning.



### **Suggestive Measures**

- Automate salary deduction and remittance schedules.
- Maintain monthly deduction and remittance register.
- Ensure timely remittance to government accounts.
- Conduct internal reviews and compliance audits quarterly.

### **9. Dormant Sanitation Fees Account**

#### **Observation**

- Separate account for sanitation fees opened in June 2024 but not used.
- Fees collected and payments made in cash.

#### **Implications**

- Defeats purpose of segregation and transparency.
- Risks fund mismanagement and audit objections.
- Violates municipal accounting norms.

#### **Suggestive Measures**

- Reactivate sanitation fees account and route all collections through bank.
- Issue receipts for all collections and maintain fee register.
- Link sanitation expenditures to fee collections for accountability.
- Conduct monthly reconciliation and reporting.

### **10. Dormant Parking Fees Account**

#### **Observation**

- Separate account for parking fees opened but not used.
- Collections and payments made in cash.

#### **Implications**

- Similar risks as sanitation fees account.
- Lack of traceability and fund accountability.
- Potential misuse of public funds.

#### **Suggestive Measures**

- Mandate bank deposit of all parking fee collections.
- Maintain parking fee register with location-wise details.
- Link parking expenditures to collections for transparency.
- Conduct quarterly audits of parking fee operations.



## 11. Non-deduction of Professional Tax

### Observation

- Professional Tax amounting to Rs. 62,700/- for FY 2023-24 has been paid on 24.07.2024 without deducting from respective employees.
- Deduction for FY 2024-25 has not been made.

### Implications

- Non-deduction of Professional Tax (PT) can lead to several legal and financial consequences, especially for employers. Since PT is a state-imposed tax under Article 276 of the Indian Constitution, compliance is mandatory in Mizoram where it's applicable.
- Delays in remitting P-Tax can attract fines and interest.

### Suggestive Measures

- P-Tax at specified rate should be deducted on monthly basis from each of the eligible employees.
- Collected P-Tax during a month is to be deposited during the next month.

## 12. Deduction of GST-TDS without having deductor Registration

### Observation

- In few cases under ULB Grant, GST-TDS have been deducted along with Labour Cess.
- The deducted amounts have not been deposited in Government A/c.

### Implications

- Deducting GST-TDS without being a registered deductor under Section 51 of the CGST Act, 2017 can lead to compliance violations and legal consequences
- Deducting TDS without this registration is a procedural breach, as the law does not recognize such deductions.

### Suggestive Measures

- The Council does not have its own TAN Number, it is suggested that it is applied immediately.
- The Council should also apply for the TAN Based GST registration, since for all the payments above Rs. 2,50,000/-, the council is required to deduct 1% TDS each for SGST and CGST.
- Collected GST-TDS during a month is to be deposited within 7<sup>th</sup> of the next month.



## Compliance Framework and References

To strengthen financial governance, LMC should align its practices with the following frameworks:

- ICAI Guidelines on Municipal Accounting
- MoHUA's Model Accounting System for Urban Local Bodies
- CAG's Audit Guidelines for Local Bodies
- State Finance Department Circulars on Fund Management

Capacity Building and Systemic Reforms

Staff Training

- Conduct workshops on municipal accounting, internal controls, and statutory compliance.
- Train staff on digital tools and financial software.

Digitization

- Adopt e-Municipality systems for accounting, payroll, and asset management.
- Introduce biometric attendance and automated salary processing.

Monitoring & Evaluation

- Establish internal audit cells for continuous monitoring.
- Submit quarterly compliance reports to the State Government.

## Conclusion:

The audit findings reveal systemic weaknesses in financial management and internal controls at Lunglei Municipal Council. Immediate corrective actions are necessary to restore compliance, transparency, and public trust. The suggestive measures outlined in this report aim to guide the Council toward sustainable governance and improved service delivery.

We recommend that the Council prioritize digitization, capacity building, and robust monitoring mechanisms to prevent recurrence of these irregularities. Our firm remains available for further guidance, training, and support in implementing these reforms.

We are thankful to all the staffs of the LMC who extended their full support and assistance in completing the audit assignment and we envisage that our aforesaid



comments and suggestions will help the organization in improving and strengthening their Financial Management System and help achieving the goals of the organization.

For AKAS & Associates LLP  
Chartered Accountants  
FRN: 022876N/N500067

*Ajay Kumar Joshi*



CA Ajay Kumar Joshi  
(Partner)

Mem. No. 098017

Date: 03.09.2025

Place: Aizawl

UDIN: 25098017BMKZEH3590

LUNGLEI MUNICIPAL COUNCIL  
CONVENTION CENTRE BASEMENT-II, LUNGLEI, MIZORAM



BALANCE SHEET AS AT 31ST MARCH 2025

Particulars		Schedule	(Amount in Rs.)	
1		2	As on 31.03.2025	As on 31.03.2024
I.	<b>LIABILITIES</b>			
	Municipal Fund	Sch:1	-1,37,79,017.35	-1,06,72,992.65
	Reserves and Surplus	Sch:2	1,00,03,724.89	83,97,881.97
	Grant-in-Aid for Specified Purposes	Sch:3	5,07,70,079.79	1,36,22,079.03
	Deposits/EMD	Sch:4	-	-
	Other Liabilities	Sch:5	11,05,124.00	2,61,900.00
	Provisions	Sch:6	-	-
	<b>TOTAL</b>		<b>4,80,99,911.33</b>	<b>1,16,08,868.35</b>
II.	<b>ASSETS</b>			
	Fixed Assets			
	Gross Block	Sch:7	1,33,45,282.00	1,02,06,798.00
	Less: Accumulated Depreciation		33,41,557.11	18,08,916.03
			1,00,03,724.89	83,97,881.97
	Investments	Sch:8	-	-
	<u>Current assets</u>			
	Tax & Revenue Receivable	Sch:9	-	-
	Cash and Cash Equivalents	Sch:10	3,68,29,350.44	7,01,858.38
	Loans, Advances & Deposits	Sch:11	12,66,836.00	25,09,128.00
	<b>TOTAL</b>		<b>4,80,99,911.33</b>	<b>1,16,08,868.35</b>

For, AKAS & Associates LLP  
Chartered Accountants  
FRN: 022876N/N50006



CA. Ajay Kumar Joshi  
Partner

Mem. No. 098017

Date: 03-09-2025

Place: Aizawl

UDIN: 25098017BMKZEH3590

For Lunglei Municipal Council

*M. K. Singh*  
Chief Executive Officer  
Chief Executive Officer  
Lunglei Municipal Council  
Lunglei

For Lunglei Municipal Council

*[Signature]*  
Secretary  
Secretary  
Lunglei Municipal Council  
Lunglei





**INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 2025**

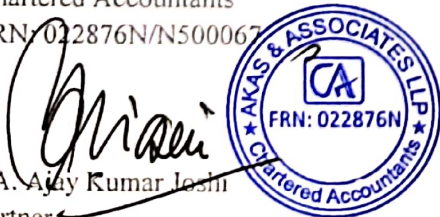
(Amount in Rs.)

Particulars	Schedule	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
<b>INCOME</b>			
Tax Revenue	IE-1	-	-
Rental Income from Municipal Properties	IE-2	-	-
Fees & User Charges	IE-3	28,42,625.00	-
Sale & Hire Charges	IE-4	1,37,150.00	-
Revenue Grants, Contributions & Subsidies	IE-5	3,50,46,363.94	1,04,22,006.00
Interest Earned	IE-6	1,01,277.00	49,519.00
Other Income	IE-7	-	-
Grant Recouped for Depreciation	IE-8	-	-
<b>TOTAL</b>		<b>3,81,27,415.94</b>	<b>1,04,71,525.00</b>
<b>EXPENDITURE</b>			
Establishment Expenditures	IE-9	97,39,881.00	77,87,305.00
Administrative Expenses	IE-10	1,98,42,456.62	90,60,445.72
Operations & Maintenance	IE-11	25,30,903.32	4,72,981.00
Programme Expenses	IE-12	44,00,000.00	4,84,000.00
Depreciation	Sch:7	15,32,641.08	13,74,430.04
<b>TOTAL</b>		<b>3,80,45,882.02</b>	<b>1,91,79,161.76</b>
Net Surplus/Deficit Before Prior Period Items		81,533.92	-87,07,636.76
Add: Prior period Items (Net Surplus)	IE-13	-	-
Net Surplus/(Deficit) After Prior Period Items Transferred to the Reserves Account		81,533.92	-87,07,636.76

For, AKAS & Associates LLP

Chartered Accountants

FRN: 022876N/N500067



CA. Ajay Kumar Joshi  
Partner

Mem. No. 098017

Date: 03-09-2025

Place: Aizawl

UDIN: 25098017BMKZEH3590

For Lunglei Municipal Council

Chief Executive Officer  
**Chief Executive Officer**  
**Lunglei Municipal Council**  
Lunglei

For Lunglei Municipal Council

Secretary  
**Secretary**  
**Lunglei Municipal Council**  
Lunglei

LUNGLEI MUNICIPAL COUNCIL  
CONVENTION CENTRE BASEMENT-II, LUNGLEI, MIZORAM



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 2025

(Amount in Rs.)

Particulars	Schedule	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
<b>RECEIPTS</b>			
Opening Balance (Cash & Bank)	Sch-10	7,01,858.38	66,14,977.10
Tax Revenue		-	-
Rental Income from Municipal Properties		-	-
Fees & User Charges	RP-1	28,42,625.00	-
Sale & Hire Charges	RP-2	1,37,150.00	-
Revenue Grants, Contributions & Subsidies	RP-3	9,44,11,004.00	1,54,18,967.00
Interest Earned	RP-4	1,01,277.00	49,519.00
Other Income		-	-
Amount Paid in Loans & Advances		-	-
Central Grant Received- Capital		-	-
<b>TOTAL</b>		<b>9,81,93,914.38</b>	<b>2,20,83,463.10</b>

For, AKAS & Associates LLP

Chartered Accountants

FRN: 022876N/N500062

CA. Ajay Kumar Joshi

Partner

Mem. No. 098017

Date: 03-09-.2025

Place: Aizawl

UDIN: 25098017BMKZEH3590



For Lunglei Municipal Council

Chief Executive Officer  
Chief Executive Officer  
Lunglei Municipal Council  
Lunglei

For Lunglei Municipal Council

Secretary  
Secretary  
Lunglei Municipal Council  
Lunglei



LUNGLEI MUNICIPAL COUNCIL  
CONVENTION CENTRE BASEMENT-II, LUNGLEI, MIZORAM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 2025



Particulars		Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
<b>PAYMENTS</b>			
Establishment Expenditures	RP-5	2,53,53,610.00	1,54,67,347.00
Administrative Expenses	RP-6	35,67,403.62	16,12,186.72
Operations & Maintenance	RP-7	25,30,903.32	4,72,981.00
Programme Expenses	RP-8	2,56,74,563.00	4,84,000.00
Advances	RP-9	11,00,000.00	-
Purchase of Fixed Assets	RP-10	31,38,484.00	31,78,962.00
Investments		-	-
Sundry Receivable	RP-11	-400.00	1,66,128.00
Prior Period Expenditures		-	-
Closing Balance (Cash & Bank)	Sch-10	3,68,29,350.44	7,01,858.38
<b>TOTAL</b>		<b>9,81,93,914.38</b>	<b>2,20,83,463.10</b>

For, AKAS & Associates LLP

Chartered Accountants

FRN: 022876N/N500067

CA. Ajay Kumar Joshi

Partner

Mem. No. 098017

Date: 03-09-.2025

Place: Aizawl

UDIN: 25098017BMKZEH3590



For Lunglei Municipal Council

*Mohit*  
Chief Executive Officer  
Chief Executive Officer  
Lunglei Municipal Council  
Lunglei

For Lunglei Municipal Council

*[Signature]*  
Secretary  
Secretary  
Lunglei Municipal Council  
Lunglei



LUNGLEI MUNICIPAL COUNCIL  
CONVENTION CENTRE BASEMENT-II, LUNGLEI, MIZORAM



Schedule I -Municipal Fund

(Amount in Rs.)

<u>Share Capital</u>	As on 31.03.2025	As on 31.03.2024
<b>Consolidated Municipl Fund</b>		
Opening Balance	-1,06,72,992.65	-19,65,355.89
Add/Less: Surplus/Deficit for the Current Year	81,533.92	-87,07,636.76
Less: Non-Salaries (To the Extent of Revenue Exp.) FY 2022-23	-11,02,390.90	-
Less: Non-Salaries (To the Extent of Revenue Exp.) FY 2023-24	-20,85,167.72	-
***Adjustment With Reserve & Surplus	-	-
<b>Grand Total</b>	<b>-1,37,79,017.35</b>	<b>-1,06,72,992.65</b>

Note: Revenue Exp. o/a of Non Salary Expenditures recouped from GIA A/c (Sch:3) for FY 2022-23 & 2023-24



LUNGLEI MUNICIPAL COUNCIL  
CONVENTION CENTRE BASEMENT-II, LUNGLEI, MIZORAM



Schedule-2 Reserves & Surplus

(Amount in Rs.)

<u>Particulars</u>	As on 31.03.2025	As on 31.03.2024
<b>Specialised Fund Utilised (Capital Reserve)</b>		
Opening Balance	83,97,881.97	65,93,350.01
Add: Assets procured from GIA during the year	31,38,484.00	31,78,962.00
Less: Depreciation W/off on Assets from GIA for Current Year	15,32,641.08	13,74,430.04
	<b>1,00,03,724.89</b>	<b>83,97,881.97</b>



LUNGLEI MUNICIPAL COUNCIL  
CONVENTION CENTRE BASEMENT-II, LUNGLEI, MIZORAM



Schedule-3: Grant-in-Aid for Specified Purposes

(Amount in Rs.)

Particulars	As on 31.03.2025		As on 31.03.2024
<b>GRANT-IN-AID</b>			
Opening Balance	2,20,19,961.00		1,46,79,961.00
Add: Non-Salary GIA Received During the Year	5,10,23,000.00		73,40,000.00
Less: Trf to I/E A/c(Sch: IE-5)-2024-25	-2,67,73,359.94		
Less: Trf to I/E A/c(Sch: IE-5)-2023-24	11,02,390.90		
Less: Trf to I/E A/c(Sch: IE-5)-2022-23	20,85,167.72	4,94,57,159.68	
Add: GIA Received During the Current Year-State(ULB)-Tied	1,90,63,200.00		
Less: ULB Grant Utilized-Tied	-86,76,655.00		
Add: GIA Received During the Current Year-State(ULB)-Untied	1,27,08,800.00		
Less: ULB Grant Utilized-Untied	-1,26,97,700.00		
Less: ULB Grant-Departmental Works	-81,000.00	1,03,16,645.00	
Add: GIA Received During the Current Year-Property Tax S/w		10,00,000.00	
Less: GIA Utilised & Trfd to Capital Reserve		-1,00,03,724.89	-83,97,881.97
<b>Closing Balance</b>		<b>5,07,70,079.79</b>	<b>1,36,22,079.03</b>

Schedule- 4 : Deposit Received

Particulars	As on 31.03.2025		As on 31.03.2024
Security Deposit - Contractors & Suppliers	-		-
Security Deposits - Rent & Parking Revenue	-		-
Security Deposits - Engineers & Architects	-		-
<b>Total</b>	<b>-</b>		<b>-</b>





Schedule- 5 : Other Liabilities

(Amount in Rs.)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Other Liabilities(Sundry Creditors)</b>		
Suppliers Control Account	-	-
Contractors Control Account	-	-
<i>Sub-Total (A)</i>	-	-
<b>Staff Statutory Deductions</b>		
EPF Deductions (Employee's Contribution)	-	-
EPF Deductions (Employer's Contribution)	-	-
EPF Deductions- ADA Staff	-	-
Allowances Payable	-	-
DA Impounded	4,31,200.00	52,340.00
GPF Deductions	3,68,000.00	46,000.00
Insurance Fund Deductions(MSGEGIS/IF & SF)	13,150.00	2,250.00
Licence Fess Staff Quarters	-	-
HBA Deductions	12,600.00	1,575.00
Other Deductions- Staff	-	-
Welfare Fund Deductions	-	-
Wages Payable	-	-
Payroll Savings Deductions/MCA	-	-
NPS Contribution Payable	99,382.00	11,710.00
CM Relief Fund	-	-
Salary Payable	-	1,48,025.00
Councillors Remuneration Payable	-	-
<i>Sub-Total (B)</i>	<b>9,24,332.00</b>	<b>2,61,900.00</b>
<b>Other Liabilities</b>		
Other Deductions- Contractors	-	-
Labour Cess	1,21,637.00	-
Professional Tax Deduction	-	-
GST TDS Deductions	59,155.00	-
VAT TDS Deductions - Contractors	-	-
TDS-Professional Payable	-	-
TDS-Scheme Expenses	-	-
Property & Other Taxes Payable	-	-
Refund of excess receipt against sale of attached Prop	-	-
Refund of Other Income	-	-
<i>Sub-Total (B)</i>	<b>1,80,792.00</b>	-
<b>Total</b>	<b>11,05,124.00</b>	<b>2,61,900.00</b>

Schedule- 6 : Provisions

Particulars	As on 31.03.2025	As on 31.03.2024
Opening Balance	-	-
Add: Consolidated Provisions for Expenses	-	-
Less: Provisions for Expenses Adjusted in the Year	-	-
<b>Total</b>	-	-



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Schedule-7: FIXED ASSETS & DEPRECIATION

(Amount in Rs.)

	Tangible Assets Owned	Rate of Depreciation	Gross Block			Accumulated Depreciation			Net Block	Net Block
			As on 01.04.2024	Addition/Deductions during the year	Total As on 31.03.2025	As on 01.04.2024	During the year	Total As on 31.03.2025	As on 31.03.2025	As on 01.04.2024
1	Computer & Peripherals	31.67%	14,20,200.00	3,19,375.00	17,39,575.00	5,61,224.07	5,02,329.75	10,63,553.82	6,76,021.18	8,58,975.93
2	Furniture & Fixture	9.50%	55,32,014.00	10,42,844.00	65,74,858.00	6,94,254.30	5,75,836.42	12,70,090.72	53,04,767.28	48,37,759.70
3	Plants & Machineries	7.31%	6,09,428.00	85,000.00	6,94,428.00	66,823.78	50,762.69	1,17,586.47	5,76,841.53	5,42,604.22
4	Office & Other Equipments	19.00%	5,75,600.00	2,46,340.00	8,21,940.00	1,17,819.00	1,33,877.80	2,51,696.80	5,70,243.20	4,57,781.00
5	Vehicle	11.88%	20,69,556.00	1,24,995.00	21,94,551.00	3,68,794.88	2,53,287.95	6,22,082.83	15,72,468.17	17,00,761.12
6	Building	1.58%	-	13,19,930.00	13,19,930.00	-	16,546.47	16,546.47	13,19,930.00	-
	<b>TOTAL</b>		<b>1,02,06,798.00</b>	<b>31,38,484.00</b>	<b>1,33,45,282.00</b>	<b>18,08,916.03</b>	<b>15,32,641.08</b>	<b>33,41,557.11</b>	<b>1,00,20,271.36</b>	<b>83,97,881.97</b>
6	Capital Work-in-Progress		-	-	-	-	-	-	-	-
	<b>GRAND TOTAL</b>		<b>1,02,06,798.00</b>	<b>31,38,484.00</b>	<b>1,33,45,282.00</b>	<b>18,08,916.03</b>	<b>15,32,641.08</b>	<b>33,41,557.11</b>	<b>1,00,20,271.36</b>	<b>83,97,881.97</b>
	Previous Year's		-	-	-	-	-	-	-	-



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Schedule- 8 : Investments

Particulars	As on 31.03.2025	As on 31.03.2024
Fixed Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Schedule- 9 : Tax & Revenue Receivable

Particulars	As on 31.03.2025	As on 31.03.2024
Property Tax/Rent Receivables		
<u>Property Tax Receivables</u>		
Receivables for the Current Year	-	-
Receivables for more than One year	-	-
<b>Grand Total</b>	<b>-</b>	<b>-</b>



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Schedule - 10 Cash & Cash Equivalents

Cash and cash equivalents	As on 31.03.2025		As on 31.03.2024	
<b>A) Cash in hand</b>				
a) Cash-in-Hand-General	-		-	
b) Cash-in-Hand -Revenue	43,550.00	43,550.00	-	-
<b>B) Balances with Scheduled Banks</b>				
SBI A/c 41448176583(GIA A/c)	2,68,38,711.84		-	7,01,858.38
HDFC A/c 50100734236678(Sanitation)	5,333.00			
MRB A/c 97015094244(ULB)	94,53,457.60			
MRB A/c 97015342686(Parking Fees)	4,88,298.00	3,67,85,800.44		
		<b>3,68,29,350.44</b>		<b>7,01,858.38</b>



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Schedule-11: Loans, Advances, Deposits & GIA Receivable

(Amount in Rs.)

Particulars	As on 31.03.2025	As on 31.03.2024
<b><u>Loans &amp; Advances</u></b>		
Prepaid Expenses- Councillors(POL)	23,920.00	22,812.00
Prepaid Expenses- Councillors(Vehicle Hiring)	1,40,000.00	1,40,000.00
Prepaid Expenses- Internet	2,000.00	2,000.00
Excess Payment(NPS)- Pu Vanlalrova	400.00	800.00
Excess Payment(POL)- Councillors	516.00	516.00
Advance for Land	5,00,000.00	-
Advance (Others)	6,00,000.00	-
<b><u>GIA Receivable</u></b>		
Grant Receivable from State Govt.	-	23,43,000.00
<b><u>Bank Interest Accrued</u></b>		
FDR Interest	-	-
<b>Total</b>	<b>12,66,836.00</b>	<b>25,09,128.00</b>



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Schedule-IE-1: Tax Revenue

(Amount in Rs.)

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Property Tax	-	-
<b>Total</b>	-	-

Schedule-IE-2: Rental Income from Municipal Properties

(Amount in Rs.)

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Rent from Municipal Properties	-	-
<b>Total</b>	-	-

Schedule-IE-3: Fees & User Charges

(Amount in Rs.)

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Licensing Fees -Shops & Mobile towers License Fees	3,92,150.00	-
Fees for Grant of Permit -Fees from sanction of building plans	-	-
Fees for Certificate or Extract -Birth & Death Registration Fees	-	-
Penalties & Fines- Unauthorized Construction	-	-
Other Penalties & Fine	-	-
User Charges- Parking Fees	13,45,261.00	-
User Charges- Parking Fees FY 2023-24	2,99,944.00	-
Other Fees -Miscellaneous fees- Fees from Zemabawk Market	-	-
Other Fees -Building Regulation - Technical License Holder Fee	-	-
User Charges -Pay & Use toilets	-	-
Other Fees -Electricity supply fees (STPI)	-	-
Losse Soil	-	-
User Charges -Litter & Debris Collection (SWM) charges	-	-
SWM Charges Collected	7,86,140.00	-
User Charges -Septic tank cleaning charges (Cesspool Cleaner)	-	-
User Charges -Parking Space Charges for Lunglei City	-	-
Other Fees -Water Connection Fees (STPI)	-	-
Other Fees -Advertisement & Hoarding fees	19,130.00	-
Other Fees- Vendor Fees	-	-
User Charges- Parking Space for CSTT	-	-
<b>Total</b>	<b>28,42,625.00</b>	-



LUNGLEI MUNICIPAL COUNCIL  
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Schedule-IE-4: Sale & Hire Charges

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Sale of Products -Sale of Book leaflets & others	-	-
Sale of Forms & Publications -Sale of tender papers	-	-
Sale of Forms & Publications -Building Permission Forms	-	-
Sale of Adv. & Hoarding Forms	1,37,150.00	-
Sale of Shop Licence Forms	-	-
Sale of stores & scrap -Vehicle/JCB Auction	-	-
Sale of Others -Sale of Parking Fee Receipt Book, Parking Collector's Badge etc.	-	-
<b>Total</b>	<b>1,37,150.00</b>	<b>-</b>

Schedule-IE-5: Revenue Grants, Contributions & Subsidies

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Revenue Grants-From State Government	82,73,004.00	75,95,006.00
- Salaries & Remuneration	2,67,73,359.94	-
- Non-Salaries (To the Extent of Revenue Expenses)	-	4,84,000.00
- Swachh Bharat Mission	-	23,43,000.00
- Honorarium to Councillors	-	-
Revenue Grants-From Central Government	-	-
-Reimbursement of Expenses	-	-
<b>Total</b>	<b>3,50,46,363.94</b>	<b>1,04,22,006.00</b>

Schedule-IE-6: Interest Earned

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Interest - Other Interest (Penal Interest-GoM)	27,707.00	-
Interest from Bank Accounts - Bank Interest-Sanitation A/c	193.00	-
Interest from Bank Accounts - Bank Interest-GIA A/c	73,377.00	49,519.00
<b>Total</b>	<b>1,01,277.00</b>	<b>49,519.00</b>

Schedule-IE-7: Other Income

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Miscellaneous Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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Schedule-IE-8: Capital Grant Recouped

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Grant Recouped for Depreciation	-	-
<b>Total</b>		-

Schedule-IE-9: Establishment Expenditures

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Salaries, Wages and Bonus -Salaries & Allowances - Staff	64,70,291.00	62,83,425.00
Salaries, Wages and Bonus -Wages	32,69,590.00	14,60,880.00
Furnishing Allowance	-	-
Salaries, Wages and Bonus -Honorarium	-	-
Benefits and Allowances -Stipend to Apprentice	-	-
EPF Payment for Erstwhile ADA Staff	-	-
Benefits and Allowances -Sitting Allowance(People Representatives)	-	43,000.00
Pension -Pension Leave Salary Contribution(NPS)	-	-
Other Benefits -Employees Provident Fund Contribution (Employers share)	-	-
<b>Total</b>	<b>97,39,881.00</b>	<b>77,87,305.00</b>



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Schedule-IE-10: Administrative Expenses

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Office Maintenance -Electricity charges	14,000.00	16,000.00
Office Maintenance -Postage	-	-
Office Maintenance -Office decoration	-	-
Communication Expenses-Telephone/Fax expenses	-	56,003.00
Communication Expenses-Internet/Cable TV expenses	33,329.00	1,57,756.00
Communication Expenses-Computer Networking Expenses	-	-
Communication Expenses-TV Cable Expenses	-	-
Books & Periodicals -Newspapers	-	-
Books & Periodicals -Books	-	-
Printing and Stationery	5,07,299.00	1,51,885.00
Travelling & Conveyance -Hire Charges	-	10,360.00
Travelling & Conveyance -Tours & Travel	-	-
Insurance -Vehicle Insurance	-	-
Audit Fees	-	-
Legal Expenses -Legal Fees	2,36,000.00	1,24,030.00
Professional and Other Fees -Technical and Administrative Support	-	-
Boundary Mapping	-	-
Boundary Mapping	36,090.00	-
Other Admin. Expenses-Meeting, Training, Capacity Building, etc.	19,400.00	36,620.00
Other Admin. Expenses-Miscellaneous expenses	1,12,897.00	99,718.00
Other Admin. Expenses-Transfer Exp. Re-imburement	-	3,27,859.00
Other Administrative Expenses-Refreshment Expenses	1,13,898.00	1,25,830.00
Other Admin. Expenses-Travelling Expenses	4,55,218.00	2,65,278.00
Other Admin. Expenses-Mansoon Damage Assistance	4,39,741.00	2,11,041.00
Other Admin. Expenses-Drinking Water Expenses	-	-
Bank Charges	4,786.00	29,802.00
Parking Lot Maintenance	1,248.62	4.72
Parking Lot Maintenance	1,50,000.00	-
Promotional Video	15,000.00	-
Property Profile Survey Form	7,000.00	-
Awareness Campaign	19,138.00	-
Sponsorship Expenses	8,60,161.00	-
Wages-Sanitation Workers	27,98,475.00	-
Wages-Sanitation Workers	3,82,720.00	-
Sponsorship Expenses	1,29,500.00	-
Benefits and Allowances -Medical Reimbursement	10,34,670.00	4,50,679.00
Benefits and Allowances -Remuneration & Fees (People Representatives)	94,27,188.00	69,97,580.00
Benefits and Allowances -Remuneration of Local Council Member	26,32,000.00	-
Other Administrative Expenses-Solid Waste Management Expenses	4,12,698.00	-
Remittance of Fees for Registration of Birth & Death	-	-
<b>Total</b>	<b>1,98,42,456.62</b>	<b>90,60,445.72</b>



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Schedule-IE-11: Operations & Maintenance

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Power & Fuel -Consumption of Diesel and Petrol	14,80,180.00	1,94,560.00
Hire Charges - Vehicles	2,01,750.00	-
Repair & Maintenance		
Infrastructure Assets -Traffic Signals	-	-
Infrastructure Assets -Street Lighting System	-	-
Repairs & Maintenance -Buildings -Office Buildings	82,843.00	1,51,495.00
Repairs & Maintenance -Buildings -CEO's Qtr	55,960.00	
Vehicles -SWM Vehicles	2,45,082.00	-
Repairs & Maintenance -Office Vehicles	3,85,362.32	1,07,190.00
Repairs & Maintenance -Electrical Appliances	65,486.00	19,736.00
Others -Office Equipments	-	-
Others -Other fixed assets	-	-
Others -Computers and Accessories	14,240.00	-
Plant & Machinery	-	-
<b>Total</b>	<b>25,30,903.32</b>	<b>4,72,981.00</b>



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Schedule-IE-12: Programme Expenses

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Ward Development Fund	44,00,000.00	-
Donation/Sponsorship	-	-
Property Tax Returns	-	-
Street Vending	-	-
Scheme Programme -Swachh Bharat Mission	-	4,84,000.00
<b>Total</b>	<b>44,00,000.00</b>	<b>4,84,000.00</b>

Schedule-13: Prior Period Incomes/Expenditures

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
<b>Prior Period Expenditures</b>		
Refund of Revenues-Rent & Taxes	-	-
Expenses of Previous Years	-	-
<i>Sub-Total (A)</i>	-	-
<b>Prior Period Incomes</b>		
Expenses of Previous Years Reversed	-	-
<i>Sub-Total (B)</i>	-	-
<b>Total (A-B) Net Prior Period Income</b>	<b>-</b>	<b>-</b>



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Schedule-RP-1: Fees & User Charges

(Amount in Rs.)

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Licensing Fees -Shops & Mobile towers License Fees	3,92,150.00	-
Fees for Grant of Permit -Fees from sanction of building plans	-	-
Fees for Certificate or Extract -Birth & Death Registration Fees	-	-
Penalties & Fines- Unauthorized Construction	-	-
Other Penalties & Fine	-	-
User Charges- Parking Fees	13,45,261.00	-
User Charges- Parking Fees FY 2023-24	2,99,944.00	-
Other Fees -Miscellaneous fees- Fees from Zemabawk Market	-	-
Other Fees -Building Regulation - Technical License Holder Fee	-	-
User Charges -Pay & Use toilets	-	-
Other Fees -Electricity supply fees (STPI)	-	-
Losse Soil	-	-
User Charges -Litter & Debris Collection (SWM) charges	-	-
SWM Charges Collected	7,86,140.00	-
User Charges -Septic tank cleaning charges (Cesspool Cleaner)	-	-
User Charges -Parking Space Charges for Lunglei City	-	-
Other Fees -Water Connection Fees (STPI)	-	-
Other Fees -Advertisement & Hoarding fees	19,130.00	-
Other Fees- Vendor Fees	-	-
User Charges- Parking Space for CSTT	-	-
<b>Total</b>	<b>28,42,625.00</b>	<b>-</b>



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Schedule-RP-2: Sale & Hire Charges

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Sale of Products -Sale of Book leaflets & others	-	-
Sale of Forms & Publications -Sale of tender papers	-	-
Sale of Forms & Publications -Building Permission Forms	-	-
Sale of Adv. & Hoarding Forms	-	-
Sale of Shop Licence Forms	1,37,150.00	-
Sale of stores & scrap -Vehicle/ICB Auction	-	-
Sale of Others -Sale of Parking Fee Receipt Book, Parking Collector's Badge etc.	-	-
<b>Total</b>	<b>1,37,150.00</b>	<b>-</b>

Schedule-RP-3: Revenue Grants, Contributions & Subsidies

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Revenue Grants-From State Government		
- Salaries & Remuneration	1,06,16,004.00	75,95,006.00
- Non-Salaries	5,10,23,000.00	73,39,961.00
- Swachh Bharat Mission	-	4,84,000.00
- ULB Grant-Tied	1,90,63,200.00	-
- ULB Grant-Untied	1,27,08,800.00	-
- GIA-Property Tax S/w Development	10,00,000.00	-
Revenue Grants-From Central Government		
-Reimbursement of Expenses	-	-
<b>Total</b>	<b>9,44,11,004.00</b>	<b>1,54,18,967.00</b>

Schedule-RP-4: Interest Earned

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Interest - Other Interest		
Interest from Bank Accounts - Bank Interest-Sanitation A/c	27,707.00	-
Interest from Bank Accounts - Bank Interest-GIA A/c	193.00	-
<b>Total</b>	<b>73,377.00</b>	<b>49,519.00</b>
	<b>1,01,277.00</b>	<b>49,519.00</b>



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Schedule-RP-5: Establishment Expenditures

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Salaries, Wages and Bonus -Salaries & Allowances - Staff	70,37,876.00	65,15,208.00
Salaries, Wages and Bonus -Wages	52,21,876.00	14,60,880.00
Furnishing Allowance	-	-
Salaries, Wages and Bonus -Honorarium	-	-
Benefits and Allowances -Medical Reimbursement	10,34,670.00	4,50,679.00
Benefits and Allowances -Remuneration & Fees (People Representatives)	94,27,188.00	69,97,580.00
Benefits and Allowances -Remuneration of Local Council Member	26,32,000.00	-
Benefits and Allowances -Stipend to Apprentice	-	-
EPF Payment for Erstwhile ADA Staff	-	-
Benefits and Allowances -Sitting Allowance(People Representatives)	-	43,000.00
Pension -Pension Leave Salary Contribution(NPS)	-	-
Other Benefits -Employees Provident Fund Contribution (Employers share)	-	-
<b>Total</b>	<b>2,53,53,610.00</b>	<b>1,54,67,347.00</b>



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Schedule-RP-6: Administrative Expenses

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Office Maintenance -Electricity charges	14,000.00	16,000.00
Office Maintenance -Postage	-	-
Office Maintenance -Office decoration	-	-
Communication Expenses-Telephone/Fax expenses	-	56,003.00
Communication Expenses-Internet/Cable TV expenses	33,329.00	1,57,756.00
Communication Expenses-Computer Networking Expenses	-	-
Communication Expenses-TV Cable Expenses	-	-
Books & Periodicals -Newspapers	-	-
Books & Periodicals -Books	5,07,299.00	1,51,885.00
Printing and Stationery	-	10,360.00
Printing and Stationery -Computer stationery and consumables	-	-
Travelling & Conveyance -Hire Charges	-	-
Travelling & Conveyance -Tours & Travel	-	-
Insurance -Vehicle Insurance	2,36,000.00	1,24,030.00
Audit Fees	-	-
Legal Expenses -Legal Fees	-	-
Professional and Other Fees -Technical and Administrative Support	36,090.00	-
Boundary Mapping	19,400.00	36,620.00
Advertisement and Publicity -Advertisement expenses	1,12,897.00	99,718.00
Other Admin. Expenses-Meeting, Training, Capacity Building, etc.	-	3,27,859.00
Other Admin. Expenses-Miscellaneous expenses	1,13,898.00	1,25,830.00
Other Admin. Expenses-Transfer Exp. Re-imburement	4,55,218.00	2,65,278.00
Other Administrative Expenses-Refreshment Expenses	4,39,741.00	2,11,041.00
Other Admin. Expenses-Travelling Expenses	-	-
Other Admin. Expenses-Mansoon Damage Assistance	4,786.00	29,802.00
Other Admin. Expenses-Drinking Water Expenses	1,248.62	4.72
Bank Charges	1,50,000.00	-
Parking Lot Maintenance	15,000.00	-
Promotional Video	7,000.00	-
Property Profile Survey Form	19,138.00	-
Awareness Campaign	8,60,161.00	-
Office Expenses	1,29,500.00	-
Sponsorship Expenses	4,12,698.00	-
Other Administrative Expenses-Solid Waste Management Expenses	-	-
Remittance of Fees for Registration of Birth & Death	-	-
<b>Total</b>	<b>35,67,403.62</b>	<b>16,12,186.72</b>



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Schedule-RP-7: Operations & Maintenance

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Power & Fuel -Consumption of Diesel and Petrol	14,80,180.00	1,94,560.00
Hire Charges - Vehicles	2,01,750.00	-
<b>Repair &amp; Maintenance</b>		
Infrastructure Assets -Traffic Signals	-	-
Infrastructure Assets -Street Lighting System	-	-
Repairs & Maintenance -Buildings -Office Buildings	82,843.00	1,51,495.00
Repairs & Maintenance -Buildings -CEO's Qtr	55,960.00	-
Vehicles -SWM Vehicles	2,45,082.00	-
Repairs & Maintenance -Office Vehicles	3,85,362.32	1,07,190.00
Repairs & Maintenance -Electrical Appliances	65,486.00	19,736.00
Others -Office Equipments	-	-
Others -Other fixed assets	14,240.00	-
Others -Computers and Accessories	-	-
Plant & Machinery	-	-
<b>Total</b>	<b>25,30,903.32</b>	<b>4,72,981.00</b>

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Schedule-RP-8: Programme Expenses

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Ward Development Fund	44,00,000.00	-
ULB Grant-Tied	86,76,655.00	-
ULB Grant-Untied	1,26,97,700.00	-
GST-TDS/Labour Cess	-1,80,792.00	-
Departmental Works-ULB	81,000.00	-
Scheme Programme -Swachh Bharat Mission	-	4,84,000.00
<b>Total</b>	<b>2,56,74,563.00</b>	<b>4,84,000.00</b>



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Schedule-RP-9: Loans & Advances

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Advance for Purchase of Land	5,00,000.00	-
Advance to Zorinsanga Hmar	6,00,000.00	-
Property Tax Returns	-	-
Street Vending	-	-
Scheme Programme -Swachh Bharat Mission	-	-
<b>Total</b>	<b>11,00,000.00</b>	<b>-</b>



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Schedule-RP-10: Purchase of Fixed Assets

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Computer & Peripherals	3,19,375.00	7,12,200.00
Furniture & Fixture	10,42,844.00	19,80,162.00
Building/Cafeteria/Security Post	13,19,930.00	-
Office & Other Equipments	2,46,340.00	4,86,600.00
Plants & Machineries	85,000.00	-
Vehicle	1,24,995.00	-
<b>Total</b>	<b>31,38,484.00</b>	<b>31,78,962.00</b>

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Schedule-RP-11: Prepaid/Excess Expenses(Recoverable)

Particulars	Period from 01.04.2024 to 31.03.2025	Period from 01.04.2023 to 31.03.2024
Prepaid Expenses- Councillors(POL)	-	22,812.00
Prepaid Expenses- Councillors(Vehicle Hiring)	-	1,40,000.00
Prepaid Expenses- Internet	-	2,000.00
Excess Payment(NPS)- Pu Vanlalrova	-400.00	800.00
Excess Payment(POL)- Councillors	-	516.00
<b>Total</b>	<b>(400.00)</b>	<b>1,66,128.00</b>



## LUNGLEI MUNICIPAL COUNCIL

### SCHEDULE FORMING PART OF THE FINAL ACCOUNTS FOR THE YEAR 2024-25

#### SCHEDULE: 12-SIGNIFICANT ACCOUNTING POLICIES

##### 1. ACCOUNTING POLICIES

Basis of Accounting and Preparation of Financial Statements

The Accounting Policies, which are not specifically referred, otherwise in the notes, is followed in consistent and in consonance with Generally Accepted Accounting Principles in India. The Financial statements are prepared under the historical cost conventions on the basis of a going concern with revenues recognized and the expenses accounted on Accrual basis, unless otherwise specifically stated.

##### 2. FIXED ASSETS

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental and direct expenses related to acquisition.

Fixed Assets received by way of non-monetary grant, other than towards corpus fund, are capitalized at values stated, by corresponding credit to capital reserve.

##### 3. DEPRECIATION

Depreciation is provided on Straight Line Method as per rates specified in the Income Tax Act, 1961.

In respect of addition to/deductions from fixed assets during the year, depreciation is considered full year if the Assets are procured and put to use for more than 180 days, otherwise Half Year's depreciation is provided.

An item of Fixed Assets which costs less than Rs.5000/-, though it is capitalized but is charged off at 100% depreciation.

##### 4. INVENTORY

Valuations of the inventories, if any, and if at required to be made, shall be valued at lower of cost of acquisition or the market value, whichever is lower. However the stock of consumables such as office stationery, shall be written off in the year of purchase.



## 5. INVESTMENTS

Long Term Investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the- Balance Sheet is provided for in the accounts. Short-term investments are to be carried at their cost or market value, whichever is less.

## 6. GOVERNMENT GRANTS

a) Government Grants are accounted on realization basis. However, as an exception where a sanction for the release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant covered by such sanction is accounted on accrual basis and equal amount is shown as "Receivable from the Grantor/Govt."

b) To the extent utilized towards capital expenditure, government grants are transferred to the Capital Fund. Government grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are realized. Unutilized grants are carried forward and exhibited as a liability in the Balance Sheet.

## 7. REVENUE RECOGNITION

Revenues are recognized on an accrual basis. Interest on Investments and Fixed Deposits are accounted for on a pro-rata basis for the number of days for which interest is accrued.

## 8. RETIREMENT BENEFITS

The policy for retirement benefits has so far not been designed. However, the contribution to the retirement benefits in the form of Leave Encashment and Pension Fund is accounted for as expense during the period it is becoming due.

## 9. CONTINGENT LIABILITIES

The Notes will give a mention of all the liabilities of the contingent nature, including the estimated amount of such liability and nature and present status of such a liability.

## 10. TAXATION

In view of the there being no taxable income under Income Tax Act 1961, no provision for Income Tax has been considered necessary.



## 11. OTHERS

- a) Any significant change in the accounting policies or adoption of any new policy, duly approved by the Board, or any policy or the accounting treatment which is significantly deviated from the generally accepted accounting principles in India shall be significantly disclosed in the Notes to the Accounts.
- b) The figures in the Balance sheet and Accounts may be regrouped and rearranged wherever necessary.

